

SENATE MOTION

MR. PRESIDENT:

I move that Senate Bill 1 be amended to read as follows:

1 Page 19, between lines 4 and 5, begin a new paragraph and insert:
2 "SECTION 13. IC 6-1.1-12-43 IS ADDED TO THE INDIANA
3 CODE AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE
4 UPON PASSAGE]: **Sec. 43. (a) As used in this section, "dwelling"**
5 **has the meaning set forth in IC 6-1.1-20.9-1.**

6 **(b) Each year a person who is entitled to receive the homestead**
7 **credit provided under IC 6-1.1-20.9 for property taxes payable in**
8 **the following year on real property containing a dwelling that was**
9 **initially erected at least forty (40) years before an assessment**
10 **date to which the deduction applies is entitled to a historic**
11 **property deduction from the assessed value of the real property**
12 **that qualifies for the homestead credit. The auditor of the county**
13 **shall record and make the deduction for the person qualifying for**
14 **the deduction.**

15 **(c) The amount of the deduction is:**

16 **(1) four thousand dollars (\$4,000) if the dwelling was initially**
17 **erected at least forty (40) years before an assessment date**
18 **and less than seventy (70) years before the assessment date**
19 **to which the deduction applies;**

20 **(2) eight thousand dollars (\$8,000) if the dwelling was initially**
21 **erected at least seventy (70) years before an assessment date**
22 **and not more than one hundred (100) years before the**
23 **assessment date to which the deduction applies; and**

24 **(3) twelve thousand dollars (\$12,000) if the dwelling on the**
25 **real property was initially erected more than one hundred**
26 **(100) years before an assessment date to which the deduction**
27 **applies.**

28 **(d) A person who sells real property to another person under a**
29 **contract that provides that the contract buyer is to pay the**

1 **property taxes on the real property may not claim the deduction**
2 **provided under this section with respect to that real property."**

3 Page 103, between lines 35 and 36, begin a new paragraph and
4 insert:

5 "SECTION 73. [EFFECTIVE JULY 1, 2004] **IC 6-1.1-12-43, as**
6 **added by this act, applies to property taxes first due and payable**
7 **after December 31, 2004."**

8 Renumber all SECTIONS consecutively.

(Reference is to SB 1 as printed November 21, 2003.)

Senator LONG